

APPENDIX B1

	Spitalfields						Billingsgate						Smithfield						Total					
	A	B	C	B-C	% variance	Notes	A	B	C	B-C	% variance	Notes	A	B	C	B-C	% variance	Notes	A	B	C	B-C	% variance	Notes
	Latest Approved Budget 2014/15 £'000	Final Budget 2014/15 £'000	Actual 2014/15 £'000	Variance 2014/15 £'000			Latest Approved Budget 2014/15 £'000	Final Budget 2014/15 £'000	Actual 2014/15 £'000	Variance 2014/15 £'000			Latest Approved Budget 2014/15 £'000	Final Budget 2014/15 £'000	Actual 2014/15 £'000	Variance 2014/15 £'000			Latest Approved Budget 2014/15 £'000	Final Budget 2014/15 £'000	Actual 2014/15 £'000	Variance 2014/15 £'000		
<b>Operating Expenditure</b>																								
<b>Expenditure</b>																								
Employees (basic pay, NI, pension, overtime, training and recruitment advertising)	(1,276)	(1,276)	(1,264)	12	-1%		(1,598)	(1,598)	(1,600)	(2)	0%		(1,912)	(1,913)	(1,793)	120	-6%	11	(4,786)	(4,787)	(4,657)	130	-3%	
Premises (Energy, repair and maintenance, rates, insurance, water, pest control, cleaning materials )	(1,411)	(1,411)	(1,216)	195	-14%	1	(1,480)	(1,480)	(1,444)	36	-2%	5	(3,398)	(3,398)	(2,992)	406	-12%	12	(6,289)	(6,289)	(5,652)	637	-10%	
Transport (Vehicle running costs, congestion charge and travel costs)	(6)	(6)	(5)	1	-17%		(37)	(37)	(69)	(32)	86%	6	(13)	(13)	(10)	3	-23%	13	(56)	(56)	(84)	(28)	50%	
Supplies and Services (Refuse collection, Equipment and CCTV hire/maintenance and purchase, uniforms and clothing, communication and office expenses)	(145)	(145)	(142)	3	-2%		(156)	(156)	(118)	38	-24%	7	(464)	(764)	(556)	208	-27%	14	(765)	(1,065)	(816)	249	-23%	
Waste and Cleaning contract (Spitalfield Market only)	(1,807)	(1,807)	(1,811)	(4)	0%	2	0	0	0	0	0%		0	0	0	0	0%		(1,807)	(1,807)	(1,811)	(4)	0%	
<b>Total operating expenditure</b>	<b>(4,645)</b>	<b>(4,645)</b>	<b>(4,438)</b>	<b>207</b>	<b>-4%</b>		<b>(3,271)</b>	<b>(3,271)</b>	<b>(3,231)</b>	<b>40</b>	<b>-1%</b>		<b>(5,787)</b>	<b>(6,088)</b>	<b>(5,351)</b>	<b>737</b>	<b>-12%</b>		<b>(13,703)</b>	<b>(14,004)</b>	<b>(13,020)</b>	<b>984</b>	<b>-7%</b>	
<b>Income</b>																								
Rent, Wayleaves and Tolls Income	1,330	1,330	1,330	0	0%		667	667	623	(44)	-7%	8	1,713	1,713	1,713	0	0%		3,710	3,710	3,666	(44)	-1%	
Charges for Services (Filming, car parking, service charge income, insurance, advertising hoarding, reimbursment if direct recovered costs)	4,684	4,684	4,669	(15)	0%	3	3,479	3,479	3,571	92	3%	9	3,431	3,431	3,419	(12)	0%	15	11,594	11,594	11,659	65	1%	
<b>Total Operating Income</b>	<b>6,014</b>	<b>6,014</b>	<b>5,999</b>	<b>(15)</b>	<b>0%</b>		<b>4,146</b>	<b>4,146</b>	<b>4,194</b>	<b>48</b>	<b>1%</b>		<b>5,144</b>	<b>5,144</b>	<b>5,132</b>	<b>(12)</b>	<b>0%</b>		<b>15,304</b>	<b>15,304</b>	<b>15,325</b>	<b>21</b>	<b>0%</b>	
<b>Net Operating Surplus/(Deficit)</b>	<b>1,369</b>	<b>1,369</b>	<b>1,561</b>	<b>192</b>	<b>14%</b>		<b>875</b>	<b>875</b>	<b>963</b>	<b>88</b>	<b>10%</b>		<b>(643)</b>	<b>(944)</b>	<b>(219)</b>	<b>725</b>	<b>-77%</b>		<b>1,601</b>	<b>1,300</b>	<b>2,305</b>	<b>1,005</b>	<b>77%</b>	
<b>Central Costs</b>																								
Capital Charges (Depreciation and Interest)	(555)	(555)	(555)	0	0%		(204)	(204)	(203)	1	0%		(16)	(89)	(89)	0	0%		(775)	(848)	(847)	1	0%	
Other Central Costs (All Markets = transfer from and to reserves, recharges across and within funds and the apportionment of the Market Directorate.	(7)	(7)	(254)	(247)	3529%	4	(316)	(338)	(307)	31	-9%	10	(963)	(960)	(868)	92	-10%	16	(1,286)	(1,305)	(1,429)	(124)	10%	
<b>Total Market (Expenditure)/Income</b>	<b>807</b>	<b>807</b>	<b>752</b>	<b>(55)</b>	<b>-7%</b>		<b>355</b>	<b>333</b>	<b>453</b>	<b>120</b>	<b>36%</b>		<b>(1,622)</b>	<b>(1,993)</b>	<b>(1,176)</b>	<b>817</b>	<b>-41%</b>		<b>(460)</b>	<b>(853)</b>	<b>29</b>	<b>882</b>	<b>-103%</b>	

N.B.

This table has not been prepared in accordance with conventional City of London Corporation format. In the table above ( ) = Expenditure / Deficit

\*Excludes the car park and outside properties at Smithfield

Includes monies allocated from Policy and Resources Committee for additional repairs and maintenance at Smithfield and Legal and Surveying fees for lease renewals

Notes on Net Operating Surplus/Deficit are located at Annex B2

Budget movement from LAB to Final budget	
Changes made at year end	
LAB o/B	(460)
Smithfield ABP recharegs/capital trfd from ES	(70)
Smithfield SRP contingency for Poultry market roof- prof fees	(300)
Smithfield central employment adjustment	(1)
Billingsgate Film Liason budget from centre	(22)
<b>Final Budge</b>	<b>(853)</b>